



# House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL  
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January 27, 2009

Mr. Speaker:

The Business and Labor Committee recommends **H.B. 86**, DIVISION OF REAL ESTATE RELATED AMENDMENTS, by Representative G. Froerer, be replaced and reports a favorable recommendation on **1st Sub. H.B. 86**, DIVISION OF REAL ESTATE RELATED AMENDMENTS with the following amendments:

1. *Page 58, Lines 1777 through 1781:*

1777       (6) { ~~(a) The division may not make a payment from the fund to a lender who:~~  
1778       — ~~(i) makes a residential mortgage loan originated by a licensee; or~~  
1779       — ~~(ii) acquires a residential mortgage loan originated by a licensee;~~  
1780       — ~~(b)}~~ A person may not bring a claim against the fund if the person is substantially  
1781       complicit in the fraud, misrepresentation, or deceit that is the basis of the claim.

Respectfully,

James A. Dunnigan  
Committee Chair

Voting: 11-0-3

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Action Class



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